

The Municipal Fiscal year is October 1st through September 30th.

\*Estimates as of August 15, 2022

**Three Reports of Key Provisions are included:**

**1) Proposed Budget Summary by Department - Pages 2-13**

\*Identifies Major Revenue and Expenditure Areas in each department / fund, and includes previous year budget comparison.

\*Also identifies **ESTIMATED** current year budget performance by department and applies any available surplus to 2022-23 proposed budget.

\*All departments are estimated to perform at or better than budget for current fiscal year - 2021-22.

\*Governmental Funds as a whole are estimated to perform \$635,341 better than budgeted - due to budgeted Capital Projects not completed - available surplus to apply to 2022-23 budget.

\*Business-Type Funds (Utilities) are estimated to perform \$46,121 better than budgeted - available surplus to apply to 2022-23 budget and cash reserves.

**2) Property Tax Summary - Page 14**

\*The proposed budget would put the total levy at \$0.3617/\$100 - which is \$0.0001 less than last year.

\*Property tax asking to be \$8,121 (1.36%) more than last year.

\*\*Able to offset some of the inflationary factors with significant benefit cost reduction by switching to LIGHT group benefits.

\*Certified valuation is 1.4% higher than last year as certified by Assessor on 8/15/2022.

**3) Capital Project Plans by Department - Pages 15-18**

\*Lists Major Projects and Purchases that are either already planned or proposed for 2022-23 and beyond.

\*\*Recommending all 2022-23 Capital Improvement Sales Tax Revenues directed to Street Projects and Maintenance

**Note: \$140,262 ARPA Funds received July 2021; another \$140,262 received August 11, 2022.**

## Preliminary 2022-2023 Budget - By Department

**Column Descriptions:**

\*2021-22 BUDGET: Council Adopted Budget for Fiscal Year Oct 1, 2021 to Sep 30, 2022.

\*\* Estimated 2021-2022: Estimated Performance for FY 2021-2022 utilizing current performance, forecast of last quarter, and historical data.

\*\*\* Difference: Illustrates difference in the budgeted v. estimated year end department Revenue, Expenditure, and overall performance.

\*\*\*\* Proposed 2022-23: Proposed Department Budgets - utilizing any expected surplus/cash reserve from current/previous years.

<b>TOTAL EXPECTED 2020-21 BUDGET SURPLUS/CASH RESERVE FOR ALL CITY DEPARTMENTS TO CARRY FORWARD INTO 2021-22:</b>					<b>\$</b>	<b>681,462.00</b>
<b>General Administration</b>						
	2021-22 BUDGET	Estimated 2021-22	Difference	<b>Proposed 2022-23</b>		
Property Tax Revenue	\$ -	\$ -		\$		-
In Lieu of Tax & Pro Rate	\$ 89,000.00	\$ 89,630.00		\$		90,110.00
Municipal Equalization (State Aid)	\$ -	\$ -		\$		-
CDBG Grant Income	\$ -	\$ 11,990.00		\$		-
Building Permit Fees	\$ 12,500.00	\$ 7,500.00		\$		7,500.00
Other Revenue	\$ 24,870.00	\$ 59,435.00		\$		23,070.00
Franchise Fee Revenue	\$ 195,000.00	\$ 197,065.00		\$		195,550.00
Nuisance Abatement Income (placeholder)	\$ 20,000.00	\$ 4,300.00		\$		20,000.00
Transfer In - Sinking Fund for Capital Outlay/Maintenance	\$ 28,000.00	\$ 28,000.00		\$		-
Transfer In - Housing Program	\$ -	\$ -		\$		66,660.00
Transfer In - Solid Waste	\$ -	\$ -		\$		20,400.00
Transfer In - Sales Tax - for Housing Program Support	\$ -	\$ -		\$		30,775.00
Transfer In - Sales Tax	\$ 10,500.00	\$ 10,230.00		\$		10,230.00
<b>Total Department Revenue</b>	<b>\$ 379,870.00</b>	<b>\$ 408,150.00</b>	<b>\$ 28,280.00</b>	<b>\$</b>		<b>464,295.00</b>
Operation & Maintenance	\$ 146,080.00	\$ 110,620.00		\$		192,435.00
CDBG Grant Expenditure	\$ -	\$ 15,460.00		\$		-
Capital Outlay	\$ 28,000.00	\$ 31,060.00		\$		-
Nuisance Abatement Expense (placeholder)	\$ 20,000.00	\$ 4,200.00		\$		20,000.00
Transfers of Cash Reserves to Other Departments	\$ -	\$ -		\$		-
Payroll & Benefits	\$ 253,395.00	\$ 249,880.00		\$		316,395.00
<b>Total Expenditures</b>	<b>\$ 447,475.00</b>	<b>\$ 411,220.00</b>	<b>\$ (36,255.00)</b>	<b>\$</b>		<b>528,830.00</b>
<b>Applied Cash Reserves</b>	<b>\$ 67,605.00</b>	<b>\$ 67,605.00</b>		<b>\$</b>		<b>64,535.00</b>
<b>Net Department Budget / Performance</b>	<b>\$ -</b>	<b>\$ 64,535.00</b>	<b>\$ 64,535.00</b>	<b>\$</b>		<b>-</b>
			(FY Budget Surplus)			
<b>Special Revenue Fund - Use to be determined</b>						
	2021-22 BUDGET	Estimated 2021-22	Difference	<b>Proposed 2022-23</b>		
ARPA Special Revenue Funds {Water/Sewer Projects}	\$ 140,262.00	\$ 140,262.00		\$		-

Street Department	2021-22 BUDGET	Estimated 2021-22	Difference	Proposed 2022-23
Property Tax Revenue	\$ 69,190.00	\$ 69,770.00		\$ 51,810.00
State Highway Allocation	\$ 219,644.00	\$ 236,500.00		\$ 249,113.00
Motor Vehicle Sales Tax	\$ 65,800.00	\$ 47,290.00		\$ 46,000.00
Motor Vehicle Fee	\$ 17,500.00	\$ 16,970.00		\$ 17,000.00
Transfer in - From Sales Tax Capital Improvements	\$ -	\$ -		\$ 306,780.00
Transfer in - From General Administration	\$ -	\$ -		\$ -
Transfer in - from Equipment Sinking Fund	\$ -	\$ -		\$ -
Debt Issuance	\$ -	\$ -		\$ -
Other Revenue	\$ 19,000.00	\$ 76,040.00		\$ 63,500.00
<b>Total Department Revenue</b>	<b>\$ 441,134.00</b>	<b>\$ 446,570.00</b>	<b>\$ 5,436.00</b>	<b>\$ 734,203.00</b>
Operation & Maintenance	\$ 133,011.00	\$ 97,541.00		\$ 138,811.00
Capital Outlay (Telehandler)	\$ 30,000.00	\$ 35,110.00		\$ 70,553.00
Street Capital Improvements	\$ 123,518.00	\$ 30,000.00		\$ 125,000.00
Street Maintenance Program	\$ 30,000.00	\$ 34,000.00		\$ 250,000.00
Transfer to Sinking Fund	\$ -	\$ 9,150.00		\$ -
Transfer to G.O. Bond Fund	\$ 118,508.00	\$ 118,508.00		\$ 116,528.00
Payroll & Benefits	\$ 159,615.00	\$ 155,390.00		\$ 153,700.00
<b>Total Expenditures</b>	<b>\$ 594,652.00</b>	<b>\$ 479,699.00</b>	<b>\$ (114,953.00)</b>	<b>\$ 854,592.00</b>
<b>Applied Cash Reserves</b>	<b>\$ 153,518.00</b>	<b>\$ 153,518.00</b>		<b>\$ 120,389.00</b>
<b>Net Department Budget / Performance</b>	<b>\$ -</b>	<b>\$ 120,389.00</b>	<b>\$ 120,389.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

<b>Parks Department</b>	2021-22 BUDGET	Estimated 2021-22	Difference	<b>Proposed 2022-23</b>
Property Tax Revenue	\$ 60,000.00	\$ 60,500.00		\$ 63,065.00
Camping Fees	\$ 20,000.00	\$ 11,370.00		\$ 20,000.00
Transfer in (from Sales Tax)	\$ 317,100.00	\$ 306,780.00		\$ -
Transfer in (from General Fund)	\$ -	\$ -		\$ -
Other Revenue	\$ 11,500.00	\$ 13,967.00		\$ 11,500.00
<b><u>Total Department Revenue</u></b>	<b><u>\$ 408,600.00</u></b>	<b><u>\$ 392,617.00</u></b>	<b><u>\$ (15,983.00)</u></b>	<b><u>\$ 94,565.00</u></b>
Operation & Maintenance	\$ 110,195.00	\$ 71,670.00		\$ 117,250.00
Capital Outlay (Accessible Play Equip, Ballfield Lights)	\$ 368,580.00	\$ 52,775.00		\$ 271,632.00
Transfer to Sinking	\$ 10,000.00	\$ -		\$ 10,000.00
Payroll	\$ 37,500.00	\$ 38,330.00		\$ 43,200.00
<b><u>Total Expenditures</u></b>	<b><u>\$ 526,275.00</u></b>	<b><u>\$ 162,775.00</u></b>	<b><u>\$ (363,500.00)</u></b>	<b><u>\$ 442,082.00</u></b>
<b><u>Applied Cash Reserves</u></b>	<b><u>\$ 117,675.00</u></b>	<b><u>\$ 117,675.00</u></b>		<b><u>\$ 347,517.00</u></b>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 347,517.00</b>	<b>\$ 347,517.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

<b>Pool Department</b>	<b>2021-22 BUDGET</b>	<b>Estimated 2021-22</b>	<b>Difference</b>	<b>Proposed 2022-23</b>
Property Tax Revenue	\$ -	\$ -		\$ 20,365.00
Transfer in from General Fund	\$ -	\$ -		\$ -
Admission Fees (*recommend 25% increase in 2023)	\$ 25,000.00	\$ 28,000.00		\$ 35,000.00
Transfer In From Municipal Lottery	\$ 12,300.00	\$ 10,645.00		\$ 10,050.00
Transfer In From Sinking Fund - for Improvements/Maintenance	\$ 46,400.00	\$ 46,400.00		\$ 25,825.00
Sale of Surplus Property	\$ -	\$ 60.00		\$ -
Other Revenue	\$ 8,350.00	\$ 9,445.00		\$ 9,350.00
<b><i>Total Department Revenue</i></b>	<b>\$ 92,050.00</b>	<b>\$ 94,550.00</b>	<b>\$ 2,500.00</b>	<b>\$ 100,590.00</b>
Operation & Maintenance	\$ 51,650.00	\$ 37,040.00		\$ 60,800.00
Capital Outlay and Maintenance	\$ 18,000.00	\$ 18,500.00		\$ 9,050.00
Transfer to Capital/Maintenance Sinking Fund	\$ -	\$ -		\$ -
Payroll	\$ 38,600.00	\$ 42,750.00		\$ 43,200.00
<b><i>Total Expenditures</i></b>	<b>\$ 108,250.00</b>	<b>\$ 98,290.00</b>	<b>\$ (9,960.00)</b>	<b>\$ 113,050.00</b>
<b><i>Applied Cash Reserves</i></b>	<b>\$ 16,200.00</b>	<b>\$ 16,200.00</b>		<b>\$ 12,460.00</b>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 12,460.00</b>	<b>\$ 12,460.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

<b>Police Department</b>	2021-22 BUDGET	Estimated 2021-22	Difference	<b>Proposed 2022-23</b>
Property Tax Revenue	\$ 312,445.00	\$ 315,060.00		\$ 311,250.00
Transfer in - From Sales Tax (Building/Equip/Maint)	\$ 21,000.00	\$ 20,450.00		\$ 20,450.00
Transfer In - from Sinking Fund (Building/Equip/Maint)	\$ -	\$ -		\$ -
Other Revenue	\$ 3,250.00	\$ 3,175.00		\$ 3,750.00
<b><u>Total Department Revenue</u></b>	<b>\$ 336,695.00</b>	<b>\$ 338,685.00</b>	<b>\$ 1,990.00</b>	<b>\$ 335,450.00</b>
Operation & Maintenance	\$ 30,950.00	\$ 25,150.00		\$ 31,350.00
Capital Outlay - (Possible Vehicle Trade)	\$ 11,000.00	\$ 14,070.00		\$ 21,000.00
Transfer to Building/Equipment/Maintenance Sinking Fund	\$ -	\$ -		\$ -
Payroll & Benefits	\$ 304,275.00	\$ 295,970.00		\$ 296,125.00
<b><u>Total Expenditures</u></b>	<b>\$ 346,225.00</b>	<b>\$ 335,190.00</b>	<b>\$ (11,035.00)</b>	<b>\$ 348,475.00</b>
<u>Applied Cash Reserves</u>	\$ 9,530.00	\$ 9,530.00		\$ 13,025.00
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 13,025.00</b>	<b>\$ 13,025.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

<b>Fire Department</b>	2021-22 BUDGET	Estimated 2021-22	Difference	<b>Proposed 2022-23</b>
Property Tax Revenue	\$ 5,000.00	\$ 16,840.00		\$ 2,115.00
Sale of Surplus Property	\$ -	\$ 68,750.00		\$ -
* Transfer in - From Sales Tax	\$ 139,890.00	\$ 61,360.00		\$ 61,360.00
Transfer in - From Equipment Reserve	\$ 130,000.00	\$ 120,441.00		\$ -
Rural Reimbursement	\$ 314,457.00	\$ 61,098.00		\$ 61,790.00
Possible Grant Revenue	\$ -	\$ -		\$ -
Other Revenue	\$ 1,460.00	\$ 3,360.00		\$ 1,460.00
<b><i>Total Department Revenue</i></b>	<b>\$ 590,807.00</b>	<b>\$ 331,849.00</b>	<b>\$ (258,958.00)</b>	<b>\$ 126,725.00</b>
Operation	\$ 59,750.00	\$ 60,580.00		\$ 61,825.00
Possible Grant Expenditure	\$ -	\$ -		\$ -
* Equipment Purchases, Maintenance, or Transfer to Equipment Reserve	\$ 572,104.00	\$ 293,553.00		\$ 81,178.00
Payroll	\$ 2,060.00	\$ 2,060.00		\$ 2,485.00
<b><i>Total Expenditures</i></b>	<b>\$ 633,914.00</b>	<b>\$ 356,193.00</b>	<b>\$ (277,721.00)</b>	<b>\$ 145,488.00</b>
<b><i>Applied Cash Reserves</i></b>	<b>\$ 43,107.00</b>	<b>\$ 43,107.00</b>		<b>\$ 18,763.00</b>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 18,763.00</b>	<b>\$ 18,763.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

Library	2021-22 BUDGET	Estimated 2021-22	Difference	Proposed 2022-23
Property Tax Revenue	\$ 64,975.00	\$ 65,520.00		\$ 71,973.00
Transfer in - From Sales Tax	\$ 10,500.00	\$ 10,230.00		\$ 10,230.00
Transfer in - From Sinking Fund	\$ 40,465.00	\$ 27,230.00		\$ 88,235.00
Transfer In - From Solid Waste	\$ -	\$ -		\$ 18,000.00
Other Revenue	\$ 3,575.00	\$ 16,652.00		\$ 3,625.00
<b>Total Department Revenue</b>	<b>\$ 119,515.00</b>	<b>\$ 119,632.00</b>	<b>\$ 117.00</b>	<b>\$ 192,063.00</b>
Operation & Maintenance	\$ 29,250.00	\$ 31,560.00		\$ 27,980.00
Collection Additions	\$ 11,500.00	\$ 11,320.00		\$ 12,000.00
Capital Outlay/Transfer to Sinking Fund	\$ 29,965.00	\$ 14,400.00		\$ 88,235.00
Payroll	\$ 48,800.00	\$ 61,400.00		\$ 64,800.00
<b>Total Expenditures</b>	<b>\$ 119,515.00</b>	<b>\$ 118,680.00</b>	<b>\$ (835.00)</b>	<b>\$ 193,015.00</b>
<b>Applied Cash Reserves</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 952.00</b>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 952.00</b>	<b>\$ 952.00</b>	<b>\$ -</b>
			(FY Budget Surplus)	



<b>Water Department</b>	<b>2021-22 BUDGET</b>	<b>Estimated 2021-22</b>	<b>Difference</b>	<b>Proposed 2022-23</b>
Water Revenues (Recommend 5% Rate increase)	\$ 277,565.00	\$ 278,950.00		\$ 292,900.00
Transfer in - From Sinking Fund	\$ -	\$ -		\$ -
Transfer in - From Sales Tax	\$ -	\$ -		\$ -
DHHS Security Grant	\$ -	\$ 1,150.00		\$ -
Transfer in from ARPA Special Revenue Account	\$ -	\$ -		\$ -
Other Revenue	\$ 25,550.00	\$ 19,710.00		\$ 21,400.00
<b><u>Total Department Revenue</u></b>	<b><u>\$ 303,115.00</u></b>	<b><u>\$ 299,810.00</u></b>	<b><u>\$ (3,305.00)</u></b>	<b><u>\$ 314,300.00</u></b>
Operation & Maintenance	\$ 119,480.00	\$ 132,020.00		\$ 146,200.00
Capital Projects & Purchases	\$ 108,616.00	\$ 109,570.00		\$ 29,976.00
Tower Maintenance (transfer unused to sinking fund)	\$ 10,000.00	\$ 5,190.00		\$ 10,000.00
Transfer to Tower Maintenance Sinking Fund	\$ -	\$ 4,810.00		\$ -
2013-14 Well Loan Payments	\$ 16,750.00	\$ 16,750.00		\$ 16,640.00
2018-19 Well Loan Payments	\$ 28,515.00	\$ 28,505.00		\$ 28,415.00
Payroll & Benefits	\$ 133,050.00	\$ 99,580.00		\$ 99,750.00
<b><u>Total Expenditures</u></b>	<b><u>\$ 416,411.00</u></b>	<b><u>\$ 396,425.00</u></b>	<b><u>\$ (19,986.00)</u></b>	<b><u>\$ 330,981.00</u></b>
<b><u>Applied Cash Reserves</u></b>	<b><u>\$ 113,296.00</u></b>	<b><u>\$ 113,296.00</u></b>		<b><u>\$ 16,681.00</u></b>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 16,681.00</b>	<b>\$ 16,681.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

<b>Sewer Department</b>	<b>2021-22 BUDGET</b>	<b>Estimated 2021-22</b>	<b>Difference</b>	<b>Proposed 2022-23</b>
Sale of Surplus Property / Material Sales	\$ 8,000.00	\$ 100.00		\$ 500.00
Sewer Use Revenue (Recommend 5% Rate Increase)	\$ 392,825.00	\$ 400,210.00		\$ 419,966.00
Transfer In - From Sewer Sinking Fund	\$ 94,000.00	\$ -		\$ -
Transfer in from ARPA Special Revenue Account	\$ -	\$ -		\$ 100,000.00
Other Revenue	\$ 12,975.00	\$ 10,775.00		\$ 9,335.00
<b>Total Department Revenue</b>	<b>\$ 507,800.00</b>	<b>\$ 411,085.00</b>	<b>\$ (96,715.00)</b>	<b>\$ 529,801.00</b>
Operation & Maintenance	\$ 63,060.00	\$ 48,405.00		\$ 67,030.00
Sewer System Maintenance and Improvements	\$ 115,000.00	\$ 42,000.00		\$ 130,000.00
Capital Outlay	\$ 12,163.00	\$ -		\$ 24,329.00
Transfer excess Capital Funds to Sinking Fund	\$ -	\$ 12,163.00		\$ -
WWTF Financing Payments	\$ 219,704.00	\$ 219,704.00		\$ 216,422.00
Payroll & Benefits	\$ 105,570.00	\$ 92,730.00		\$ 95,800.00
<b>Total Expenditures</b>	<b>\$ 515,497.00</b>	<b>\$ 415,002.00</b>	<b>\$ (100,495.00)</b>	<b>\$ 533,581.00</b>
<i>Applied Cash Reserves</i>	<i>\$ 7,697.00</i>	<i>\$ 7,697.00</i>		<i>\$ 3,780.00</i>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 3,780.00</b>	<b>\$ 3,780.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

<b>Solid Waste Department</b>	2021-22 BUDGET	Estimated 2021-22	Difference	<b>Proposed 2022-23</b>
Garbage Use Revenue	\$ 208,000.00	\$ 215,380.00		\$ 236,900.00
Grant Income (Tire Collection)	\$ -	\$ -		\$ 13,685.00
Other Revenue	\$ 1,800.00	\$ 1,660.00		\$ 1,850.00
<b><u>Total Department Revenue</u></b>	<b><u>\$ 209,800.00</u></b>	<b><u>\$ 217,040.00</u></b>	<b><u>\$ 7,240.00</u></b>	<b><u>\$ 252,435.00</u></b>
Operation & Maintenance	\$ 6,750.00	\$ 3,860.00		\$ 6,110.00
Contract Costs (Solid Waste, Grass Pile, Tree Pile, Clean up Days)	\$ 187,000.00	\$ 173,405.00		\$ 204,435.00
Transfers Out (General/Library)	\$ -	\$ -		\$ 38,400.00
Capital Outlay (Or Transfer to Sinking)	\$ -	\$ -		\$ -
Payroll & Benefits	\$ 29,115.00	\$ 27,180.00		\$ 29,150.00
<b><u>Total Expenditures</u></b>	<b><u>\$ 222,865.00</u></b>	<b><u>\$ 204,445.00</u></b>	<b><u>\$ (18,420.00)</u></b>	<b><u>\$ 278,095.00</u></b>
<u>Applied Cash Reserves</u>	<u>\$ 13,065.00</u>	<u>\$ 13,065.00</u>		<u>\$ 25,660.00</u>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 25,660.00</b>	<b>\$ 25,660.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

<b>G.O. Bond Fund</b>	2021-22 BUDGET	Estimated 2021-22	Difference	<b>Proposed 2022-23</b>
Property Tax Revenue	\$ 77,912.00	\$ 78,840.00		\$ 76,985.00
In Lieu of Tax and Pro Rate	\$ 13,100.00	\$ 13,360.00		\$ 13,150.00
Transfer in - Sales Tax	\$ 105,700.00	\$ 102,260.00		\$ 130,445.00
Transfers in (Street)	\$ 118,508.00	\$ 118,508.00		\$ 116,528.00
Miscellaneous	\$ -	\$ -		\$ -
Bond Proceeds -	\$ -	\$ -		\$ -
<b>Total Department Revenue</b>	<b>\$ 315,220.00</b>	<b>\$ 312,968.00</b>	<b>\$ (2,252.00)</b>	<b>\$ 337,108.00</b>
2018 Street Construction Bonds	\$ 118,508.00	\$ 118,508.00		\$ 116,528.00
2017 Pool Bonds - Refunded	\$ 217,608.00	\$ 214,266.00		\$ 221,670.00
<b>Total Expenditures</b>	<b>\$ 336,116.00</b>	<b>\$ 332,774.00</b>	<b>\$ (3,342.00)</b>	<b>\$ 338,198.00</b>
<i>Applied Cash Reserves</i>	<i>\$ 20,896.00</i>	<i>\$ 20,896.00</i>		<i>\$ 1,090.00</i>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ 1,090.00</b>	<b>\$ 1,090.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	
<b>Municipal Lottery (Keno) Fund</b>	2021-22 BUDGET	Estimated 2021-22	Difference	<b>Proposed 2022-23</b>
Keno Revenue	\$ 12,500.00	\$ 10,395.00		\$ 10,500.00
<b>Total Department Revenue</b>	<b>\$ 12,500.00</b>	<b>\$ 10,395.00</b>	<b>\$ (2,105.00)</b>	<b>\$ 10,500.00</b>
Operating Expenses	\$ 200.00	\$ -		\$ 200.00
Transfers Out	\$ 12,300.00	\$ 10,645.00		\$ 10,050.00
<b>Total Expenditures</b>	<b>\$ 12,500.00</b>	<b>\$ 10,645.00</b>	<b>\$ (1,855.00)</b>	<b>\$ 10,250.00</b>
<i>Applied Cash Reserves</i>	<i>\$ -</i>	<i>\$ -</i>		<i>\$ (250.00)</i>
<b>Net Department Budget</b>	<b>\$ -</b>	<b>\$ (250.00)</b>	<b>\$ (250.00)</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

<b>Sales Tax Fund</b>	<b>2021-22 BUDGET</b>	<b>Estimated 2021-22</b>	<b>Difference</b>	<b>Proposed 2022-23</b>
Sales Tax Revenue - One Cent (Capital Projects)	\$ 317,100.00	\$ 306,780		\$ 306,780.00
Sales Tax Revenue - One Cent (ED)	\$ 105,700.00	\$ 102,260		\$ 102,260.00
Sales Tax Revenue - 1/2 Cent (Fire)	\$ 63,700.00	\$ 61,360		\$ 61,360.00
Sales Tax Revenue - 1/2 Cent (Police)	\$ 21,000.00	\$ 20,450		\$ 20,450.00
Sales Tax Revenue - 1/2 Cent (City Hall)	\$ 10,500.00	\$ 10,230		\$ 10,230.00
Sales Tax Revenue - 1/2 Cent (Library)	\$ 10,500.00	\$ 10,230		\$ 10,230.00
Sales Tax Revenue - 1/2 Cent (Pool Bond)	\$ 105,700.0	\$ 102,260		\$ 102,260.00
Motor Vehicle Sales Tax Revenue	\$ 65,800.00	\$ 47,290		\$ 46,000.00
Interest Income	\$ 2,100.00	\$ 2,760		\$ 2,100.00
<b><u>Total Department Revenue</u></b>	<b><u>\$ 702,100.00</u></b>	<b><u>\$ 663,620.00</u></b>	<b><u>\$ (38,480.00)</u></b>	<b><u>\$ 661,670.00</u></b>
Transfer to Economic Development (from Fund Balance)	\$ 105,700	\$ 108,180		\$ 102,260.00
Motor Vehicle Sales Tax to Street Dept	\$ 65,800.00	\$ 61,360		\$ 46,000.00
Transfer to G.O. Bond Fund	\$ -	\$ -		\$ 28,185.00
Transfer to General Adm - Housing Program Support	\$ -	\$ -		\$ 30,775.00
Transfer to Street Fund for Improvements	\$ -	\$ -		\$ 306,780.00
Transfer to Park - Capital Projects	\$ 317,100.00	\$ 306,780		\$ -
Transfer to Library - Capital Projects, Equip, Maint.	\$ 10,500.00	\$ 10,230		\$ 10,230.00
Transfer to Police - Capital Projects, Equip, Maint.	\$ 21,000.00	\$ 20,450		\$ 20,450.00
Transfer to General (City Hall) - Capital Projects, Equip, Maint.	\$ 10,500.00	\$ 10,230		\$ 10,230.00
Transfer to GO Debt - Pool Bond	\$ 105,700.00	\$ 102,260		\$ 102,260.00
Transfer to Fire Dept - Equipment Reserve	\$ 139,890.00	\$ 61,360		\$ 61,360.00
<b><u>Total Expenditures</u></b>	<b><u>\$ 776,190.00</u></b>	<b><u>\$ 680,850</u></b>	<b><u>\$ (95,340)</u></b>	<b><u>\$ 718,530.00</u></b>
<b><u>Applied Cash Reserves</u></b>	<b><u>\$ 128,350.00</u></b>	<b><u>\$ 128,350.00</u></b>		<b><u>\$ 56,860.00</u></b>
<b>Net Department Budget</b>	<b>\$ 54,260.00</b>	<b>\$ 111,120.00</b>	<b>\$ 56,860.00</b>	<b>\$ -</b>
			<b>(FY Budget Surplus)</b>	

2012 Valuation	\$	89,306,518	(*Certified by assessor on 8/20/12)
2013 Valuation	\$	86,899,170	(*Certified by assessor on 8/19/13)
2014 Valuation	\$	82,247,660	(*Certified by assessor on 8/20/14)
2015 Valuation	\$	93,897,991	(*Certified by assessor on 8/17/15)
2016 Valuation	\$	141,392,375	(*Certified by assessor on 8/12/16)
2017 Valuation	\$	146,367,760	(*Certified by assessor on 8/17/17)
2018 Valuation	\$	152,234,739	(*Certified by assessor on 8/14/18)
2019 Valuation	\$	154,760,624	(*Certified by assessor on 8/15/19)
2020 Valuation	\$	155,467,077	(*Certified by assessor on 8/14/20)
2021 Valuation	\$	164,559,746	(*Certified by assessor on 8/12/21)
2022 Valuation	\$	166,858,324	(*Certified by assessor on 8/15/22)

DEPT	Property Tax Required 2021-22	Proposed 2021-2022 Request (with 1% Fee)	2021-22 LEVY	Property Tax Required 2022-23	Proposed 2022-2023 Request (with 1% Fee)	Proposed 2022-23 LEVY	Property Tax Request Difference	
General Admin.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Street	\$ 69,190	\$ 69,882	\$ 0.0425	\$ 51,810	\$ 52,328.10	\$ 0.0314	\$ (17,554)	
Park	\$ 60,000	\$ 60,600	\$ 0.0368	\$ 63,065	\$ 63,695.65	\$ 0.0382	\$ 3,096	
Pool	\$ -	\$ -	\$ -	\$ 20,365	\$ 20,568.65	\$ 0.0123	\$ 20,569	
Police	\$ 312,445	\$ 315,569	\$ 0.1918	\$ 311,250	\$ 314,362.50	\$ 0.1884	\$ (1,207)	
Fire	\$ 5,000	\$ 5,050	\$ 0.0031	\$ 2,115	\$ 2,136.15	\$ 0.0013	\$ (2,914)	
Library	\$ 64,975	\$ 65,625	\$ 0.0399	\$ 71,973	\$ 72,692.73	\$ 0.0436	\$ 7,068	
<b>SUB TOTAL</b>	<b>\$ 511,610</b>	<b>\$ 516,726</b>	<b>\$ 0.3140</b>	<b>\$ 520,578</b>	<b>\$ 525,784</b>	<b>\$ 0.3151</b>	<b>\$ 9,058</b>	2022 Levy if use 2021 Tax RQ
G.O. Bond Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.3568
Pool Bonds	\$ 77,912	\$ 78,691	\$ 0.0478	\$ 76,985	\$ 77,755	\$ 0.0466	\$ (936)	Percent Change in Tax Request
<b>TOTAL</b>	<b>\$ 589,522</b>	<b>\$ 595,417</b>	<b>\$ 0.3618</b>	<b>\$ 597,563</b>	<b>\$ 603,539</b>	<b>\$ 0.3617</b>	<b>\$ 8,121</b>	1.36%

Property Valuation	Total Annual Tax Obligation Proposed	Monthly Tax Obligation to Support all Services and Debt Listed Above	Monthly Tax Obligation for Bonds for Current Year	
\$ 100,000.00	\$ 361.71	\$ 30.14	\$ 3.88	\$ (0.0001) Rate Difference
\$ 150,000.00	\$ 542.56	\$ 45.21	\$ 5.82	-0.03% CITY LEVY CHANGE
\$ 200,000.00	\$ 723.41	\$ 60.28	\$ 7.77	
\$ 250,000.00	\$ 904.27	\$ 75.36	\$ 9.71	
\$ 300,000.00	\$ 1,085.12	\$ 90.43	\$ 11.65	

\*Subject to change with modifications to budget and/or ACTUAL VALUATION

*The City's Capital Improvement Plan is developed by the City based upon critical community needs as well as citizen concerns expressed in regular surveys. The following areas of City Capital Improvement Planning were ranked as the highest priority and/or concern of citizens as compiled by the 2016 Community Survey.*

<b>Red Flag - High Need:</b>	
* Recreational Walking/Running Trails	Added to the Capital Improvement Plan in 2016 - construction of phase I to be complete FY 2017-18. <b>Objective Complete 2018</b> Future Phase TBD - tentatively added to plan for 2023-24
* Campground Expansion	Added to Capital Improvement Plan in 2016. <b>20 sites with Water and Electricity added in FY '21-22.</b>
* Storm Water Drainage Improvements	<b>Phases I thru III Complete - 2016-2020</b> Necessity of future phases to be determined
* Boone Beginnings Infrastructure	<b>Complete in 2021</b>
<b>Orange Flag - Moderate to High Need:</b>	
* West Ball Field Improvements	*Based on 2017 input from parents and coaches due to volume of participants/teams. Complete Spring 2018. <b>Objective Complete - 2018.</b>
* Irrigation System for Sludge Application	Qualifying use of ARPA funds. Project would be more efficient method of application, could rotate crops and also potentially apply compost from grass pile on crop ground ourselves, rather than pay to have it hauled away. <b>*Target for FY '22-23</b>
* Sports Complex Improvements	*Based on 2019 input from parents and coaches. Replace aged light poles, additional fencing, drainage improvements, new concession stand. <b>Target for '23-24</b>
* Assurance of safe drinking water	<b>New well is online. Objective Complete - 2020. Well #3 rehab project failed in '22 - Well #3 decommissioned</b>
<b>Yellow Flag - Moderate Need:</b>	
* General Street Conditions/Maintenance	Maintenance program included in 2021-22 O&M Budget (Crack sealing every year. Significant Microsurfacing occurred 2017 & <b>scheduled for 2023) ON GOING</b>
* Outdoor Basketball Facilities	Multipurpose court project complete in 2017. <b>Objective Complete.</b>
* Tennis Court Improvement	Multipurpose court project complete in 2017. <b>Objective Complete.</b>
* Trees in Public Spaces	Added to Parks Operation & Maintenance Budget
* Playground Equipment Updates - including accessible features	\$100,000 available in 2021-22 plan, carried to 2022-23. Project may increase with additional community donations. Final plans tbd this fall/winter pending final funding amount. <b>*Project still pending for '22-23 - need organization and planning among City staff, stakeholders/donors.</b>

\*Current pending projects may have been developed based upon the previous survey.

City of Albion Capital Improvement Plan - by Department	
<b>Street Department</b>	
<u>Funds Available for Capital Projects</u>	
\$445,553	Total Estimated Resources Available for Street Department Capital Improvements and Additions 2022-23
<u>Projects Estimated Cost</u>	
\$70,553	General Capital Outlay/Equipment Sinking Fund (Equipment) 2022-23
<b>\$375,000</b>	Remainder for Projects/Equipment - Allocate to Other Maintenance Items listed below
\$180,000	Project 104 - Parkview Street and associated infrastructure - New South Park Subdivision Project - 2023-2024? (Carried over from 2017-18 & 2018-19 & 2019-20)
\$550,000	Estimated - Project 108 - 11th Street South of Fairview - 6 year Plan
\$20,000	Estimated - Project 87 - Fuller Street back to gravel - 6 Year Plan
\$450,000	Estimated - Project 106 - Main Street and Church Street - RCP Storm Sewer - 6 year plan
\$450,000	Estimate needs revised - Project 88 - Sale Barn Road - 5th Street to Hiway 14 - Drainage structures to existing storm drainage - 6 year plan
\$250,000	Estimated - Project 101 - Fairview, 6th to 8th - RCP Storm Sewer - 6 year plan
	Needs Estimates - Project 107 (1-16) - Paving of Commercial Alleys - 6 year plan
<b>\$1,900,000</b>	Total Estimated Cost of Known Planned Projects & Capital Expenditures
<b>**Other Maintenance Items</b>	
\$30,000	2023 Crack Sealing & Maintenance Program
\$95,000	2023 - Street Repairs - Priority to 11th Street - North of Church and South of Fairview
\$250,000	2023 Asphalt Maintenance Program - Microsealing Surfaces
<b>General</b>	
<u>Funds Available for Capital Projects</u>	
\$0	Total Resources Available for General Fund Capital Improvements 2022-23
<u>Projects Estimated Cost</u>	
\$185,000	City Hall Parking Improvements 23-24
<b>Parks Department</b>	
<u>Funds Available for Capital Projects</u>	
\$271,632	Total Resources Available for Parks Department Capital Outlay 2022-23 {Pending any additional Donations for parks improvements}
<u>Project Estimated Cost</u>	
\$100,000	Estimated - Accessible Park Equipment Replacement/Improvements/Updates (22-23) {Pending any additional Donations for improvements}
\$250,000	Estimated - Sports Complex Improvements - Replace Light Systems (23-24)
\$25,000	Estimated - Sports Complex Improvements - Central Drain System Behind Fields (23-24)
\$0	Sports Complex Improvements - New concessions stand/RR Building (24-25) - no estimate of cost yet.
\$250,000	Estimated - Boone County Trail System Future Phase (2024-25) - Pending plan and fundraising
<b>\$100,000</b>	Total Estimated Cost of Capital Projects/Purchases - 22-23
<b>\$171,632</b>	Remainder for Projects - Allocate or Carry into 2023-24



<b>Pool Department</b>	
<u>Funds Available for Capital Projects</u>	
\$74,555	City Sinking Funds reserved for Pool Project - Future Improvement and Maintenance
<b>\$74,555</b>	Total Resources Available for Pool Department Capital Improvements 2022-23
<u>Projects Estimated Cost</u>	
\$16,200	Additional Manhole for access to spray pad piping and valves & repair spray feature - 22-23
\$27,000	Repaint Pool - 24-25
<b>\$43,200</b>	Total Estimated Cost of Known Projects through 2025
<b>\$31,355</b>	Recommend to leave in Sinking Fund for future improvements/replacements
<b>Library Department</b>	
<u>Funds Available for Capital Projects</u>	
<b>\$75,000</b>	Total Resources Available for Library Department Capital Improvements 2022-23
<u>Projects Estimated Cost</u>	
\$75,000	Make old basement accessible Project for 2022-23 - No cost estimate yet (Library board investigating)
<b>\$75,000</b>	Total Estimated Cost of Known Projects
<b>\$0</b>	Remainder for Projects - Allocate or Carry into next FY via sinking fund
<b>Fire Department</b>	
<u>Funds Available for Capital Projects</u>	
<b>\$90,260</b>	Total Resources Available for Fire Department Capital Improvements 2022-23
<u>Projects Estimated Cost</u>	
\$81,178	Uniforms, Equipment Maintenance, Equipment Purchases (funded by sales tax/sinking funds) - unused transferred to future equipment sinking fund
<b>\$81,178</b>	Total Estimated Cost of Known Projects
<b>\$9,082</b>	Remainder for Equipment & Maintenance in Fire Dept Fund - Allocate or Carry into 2023-24

<b>Water Department</b>	
<u>Funds Available for Capital Projects</u>	
\$108,616	Cash Reserves for Capital Projects
<b>\$108,616</b>	Total Resources Available for Water Department Capital Improvements 2022-23
<u>2020/2021 Projects Estimated Cost</u>	
<b>\$0</b>	Total Estimated Cost of Known Projects
<b>\$108,616</b>	Remainder for Projects - Allocate or Carry into 2023-24
<u>Future Projects Estimated Costs</u>	
\$500,000	Distribution/Transmission Expansion (2022-24)
<b>\$500,000</b>	Total Estimated of Future Projects
<b>Sewer Department</b>	
<u>Funds Available for Capital Projects</u>	
<b>\$150,129</b>	Total Resources Available for Sewer Department Capital Improvements 2022-23
<u>2020/2021 Projects Estimated Cost</u>	
\$130,000	General Sewer System Maintenance and Improvements - including manhole and line rehab, irrigation system for sludge application.
\$20,129	General Capital Outlay - Equipment, etc.
<b>\$150,129</b>	Total Estimated Cost of Known Projects
<b>\$0</b>	Remainder for Projects - Allocate or Carry into 2022-23
<b>***Funds Available - Unallocated***</b>	
<b>\$140,262</b>	<b><u>2020-2021 - ARPA Special Revenue Funds - can be used for Water/Sewer Projects (Now-2026)</u></b>
<b>\$140,262</b>	<b><u>2021-2022 - ARPA Special Revenue Funds - can be used for Water/Sewer Projects (Now-2026)</u></b>